



Approved Minutes

Annual Meeting of Members NIRSA Annual Conference & Recreational Sports Expo Thursday, April 3, 2008; 8:00-8:30 am, CST Austin, Texas

MISSION STATEMENT: The NIRSA Foundation is a not-for-profit organization committed to education, research and scholarship in the field of recreational sports. The NIRSA Foundation supports the mission of the National Intramural-Recreational Sports Association.

CONFIDENTIALITY POLICY: A Foundation Board Member of NIRSA or Non-Director Committee Member shall not disclose Confidential Information. Confidential Information is information that is acquired while participating in an executive session of a meeting of the Board of Directors or of a NIRSA committee that is being conducted in executive session.

The Chair of the NIRSA Foundation Board and any other Director or any other NIRSA Foundation Board member shall advise individuals to conduct meetings in executive session where confidential information shall be disclosed.

Official minutes of all NIRSA Foundation Board meetings, complete with meeting handout and support materials, are archived at the NIRSA National Center.

Key: NNC=NIRSA National Center; BOD=Board of Directors; "Bold"=Motion; "Italics"=Follow-up Action Item; "Exhibit"=contact the NIRSA National Center (NNC) or NIRSA Foundation Board member for a copy of the "Exhibit."

I. Call to Order

The meeting was called to order at 8:10 am, CST.

II. Roll Call

Chair (2005-2008)	Beau Rugg
Vice-Chair (2007-2010)	Eric Stoutner
Vice-Chair (2006-2009)	Bill Crockett
Member (2005-2008)	Dave Koch
Member (2006-2009)	Mark Fletcher
Member (2007-2010)	Suzi Smith
Member at Large (2007-2008)	Tom Kirch
Member, Business Rep. (2007-2008)	Loretta Capra
Member/Secretary & Treasurer	Kent Blumenthal
NNC Team	Karen Bach Monica Nelson

III. Chair's Welcome and Introduction of Guests

Guests: Steve Young, Darcy Bingham, Kendra Violet, Bob Golson and Jim Nasiopulos

IV. Approval of Agenda

The agenda was approved as presented.

V. Nominations and Elections

Motion: Blumenthal/Fletcher. Accept nomination of Steve Young for a three-year term. No other nominations. Passed unanimously.

Motion: Blumenthal/Fletcher. Accept nomination of Loretta Capra for a three-year term. No other nominations. Passed unanimously, with one abstention (Capra).

Motion: Blumenthal/Kirch. Accept nomination of Beau Rugg for a one-year term. No other nominations. Passed unanimously, with one abstention (Rugg).

VI. Financial Review [Exhibit]

Rugg reviewed the 2007 Foundation statement of activity, declaring total net assets of \$991,881. With these totals, the Foundation should reach the \$1 Million goal by the end of the 2008 Annual Conference.

The Foundation's investment income is currently at \$55,300 and has been substantial for the past several years. Rugg reminded the Board of the goal for investment income to be above that of expenses.

The Board discussed how the membership would be notified and what will be done to acknowledge and celebrate the reach of the \$1 Million Milestone. The Board agreed on the importance of harnessing the momentum of reaching this milestone and using it move toward the next goal. It was also agreed that the Board should acknowledge those who have contributed to the work of the Foundation since its inception.

The Board was asked to remember that while we are very close to \$1 million, we are not there yet and that is a good motivating factor for people to contribute to the campaign during the remainder of the Annual Conference.

VII. Old Business

No old business to discuss.

VIII. New Business

No new business to discuss.

IX. Adjournment

Motion: Rugg/Capra. Adjourn the meeting at 8:30 am (CST). Passed unanimously.