



APPROVED

**New Board Meeting
Saturday, April 8, 2006 – 9:00AM
Louisville, Kentucky
Louisville Marriott Downtown – Paddock Room**

Minutes

MISSION STATEMENT: The NIRSA Foundation is a not-for-profit organization committed to education, research and scholarship in the field of recreational sports. The NIRSA Foundation supports the mission of the National Intramural-Recreational Sports Association.

I. Meeting Called to Order

Blumenthal called the meeting to order at 8:40am.

II. Roll Call

Member (2004-2007)	Loretta Capra
Member (2004-2007)	Jim Nasiopulos
Member (2005-2008)	Beau Rugg
Member (2005-2008)	Dave Koch
Member (2006-2009)	Bill Crockett
Member at Large (2006-2007)	Maureen McGonagle
Member/Secretary & Treasurer	Kent Blumenthal

Guests:
Pamela Hutcheson
Mark Jacobson

Foundation Members Present:
Suzette Smith
Mark Fletcher

Blumenthal called roll.

A quorum was present to conduct business.

III. Selection of the Chair

MOTION: Koch/Fletcher. Move to elect Loretta Capra to the position of Chair. Motion passed; Capra abstaining.

IV. Selection of the Vice-Chair

MOTION: Koch/Fletcher. Move to elect Beau Rugg to the position of Vice Chair. Motion passed; Rugg abstaining.

V. Appointment of the 1 year Business Representative Position

Blumenthal announced the appointment of Mark Fletcher for the one year Business Representative position.

VI. Introduction/Welcome of New Board Members

MOTION: Fletcher/Blumenthal. Formal thanks were given to Suzi Smith and Kurt Klier.

VII. NIRSA Service Corporation Update

MOTION: Nasiopulos/Koch. Move into Executive Session. Motion passed.

MOTION: Nasiopulos/Koch. Move out of Executive Session. Motion passed.

VIII. Minutes – National Conference Meetings

Capra requested first drafts of teleconference minutes be submitted to Chair within 24 hours, with final drafts due within fourteen days.

Annual Conference minutes will allow for 30 days; Midyear meetings, 14 days. Board turn-around for comments, corrections and edits are due within seven days.

Hutcheson will use more bulleted format in minutes as per Capra.

IX. Code of Conduct & Profile Forms

Crockett was requested to complete Profile and Confidentiality Policy online. Hutcheson will provide information on link.

XI. Smith Barney Investment Advisor Update

Jacobson provided reports and requested moving this agenda item to the May 17th Teleconference meeting.

XII. Tax issues regarding the Foundations 501c 3 status

Jacobson reported the tax issue in regards to the Foundation's 501C3 status is distinct and different than NIRSA's. There are some specific financial differences which revolve around how the Foundation receives funding and the uses of those resources. The IRS requires certain financial thresholds that the Foundation must meet to continue to operate as a public Foundation.

XIII. 2006 National Conference Financial Updates

- A. \$1 Million Milestone Campaign – Corporate
- B. Be a Star! - Individual Giving Campaign
- C. Quilt Auction
Ned Britt from Towson agreed to purchase the quilt from the group that originally bid on it. Total quilt income: \$2, 050.00.
- D. T-Shirt & Apparel Competition
Total entry number was 259 T-shirts and 'stuff.' Tara Fisher has offered to Chair the T-shirt Committee for the third year. A 'Best of Show' category has been suggested for next year along with the use of mannequin displays.
- E. Golf Tournament/ Auction
Koch reported 227 golfers participated in this year's tournament. A little over \$3,000.00 was raised.

XIV. Founder's Donor Discussion

MOTION: Blumenthal/Rugg. Within 30 days of approval of a new endowment, a minimum of \$100 to that endowment must be received. Motion passed unanimously.

MOTION: Fletcher/Koch. To accept the Texas Endowment which is fully funded at \$10,500. Motion passed unanimously.

MOTION: Blumenthal/Koch. Extend the minimum requirement of \$10,000 for funding an endowment through December 31, 2006; after which will require a minimum funding of \$15,000. Motion passed unanimously.

MOTION: Blumenthal/Smith. All Endowment scholarship awards and/or stipends are dependent upon available funds. Motion passed unanimously.

MOTION: Nasiopulos/Koch. Move into Executive Session. 10:40 am. Motion passed.

XV. Corporate Partners

MOTION: Nasiopulos/Koch. Move into Executive Session. 10:40 am. Motion passed.

MOTION: Nasiopulos/Koch. Move out of Executive Session. 11:10 am. Motion passed.

XVI 2006 Midyear Meeting Date Selection

Minneapolis, Minnesota; Wednesday, September 13th at 1:00pm through Thursday, September 14th at 5:00. Hotel/Meeting rooms location – TBA

XVII. Conference Call Schedule

Wednesday, May 17, 2006, 9:00am PDT

XIX. Committee Assignments

- A. VIP Reception – Capra & Smith
- B. Golf Tournament – Koch & Golf Committee
- C. T-shirt Competition – Smith
- D. Quilt – Crockett (Jackie Hamilton will quilt; a raffle will be allowed by state law in Minneapolis.)
- E. Individual/ Planned Giving (Legacy Society) - Nasiopulos & Crockett
- F. Smith Barney – Jacobson
- G. Corporate Partners – Nasiopulos, Rugg, Koch & Fletcher
- H. Scholarships – Capra & Rugg
- I. Journal Board – Capra & Blumenthal
- J. Board Member Nominations – Capra, Rugg, Blumenthal & McGonagle
- K. Board Manual Review – Crockett & Rugg

pamela 06/3/8 1:01 P
Deleted: -

pamela 06/3/8 1:02 P
Deleted: Smith

XX. Adjournment

MOTION: McGonagle/Koch. To adjourn, 11:40am. Motion passed.