

Approved

**NIRSA Foundation
Annual Meeting of Members
April 7, 2005**

I. Call to Order

Chair Fletcher called the meeting to order at 8:23 a.m. EDST

II. Roll Call

Present:

Chair (2002-2005)	Mark Fletcher
Vice-Chair (2003-2006)	Suzette Smith
Member (2002-2005)	Darcy Bingham
Member (2004-2007)	Loretta Capra
Member (2004-2007)	Jim Nasiopulos
Corporate Member (2004-2005)	Dave Koch
Member (2003-2006)	Kurt Klier

Delayed Arrival

Member At Large (2004-2005)	Tamra Garstka
Member & Secretary/Treasurer	Kent Blumenthal

A quorum was present to conduct business.

Guests

Mark Jacobson
Pamela Hutcheson
Beau Rugg
Bob Golson

III. Nominations to New Foundation Board

MOTION: Smith/Nasiopulos. Motion and Second to elect Dave Koch to a three year term on the Foundation Board. Motion passed with Koch abstaining.

MOTION: Smith/Klier. Motion and Second to **elect** Beau Rugg to a three year term on the Foundation Board. Motion passed unanimously.

IV. Financial Report

Jacobson presented the Year-end Financial Report. See Exhibits. The Accounting Summary is covered on the last page. Fletcher asked several questions concerning Endowments. Jacobson reported these are solid for the next year.

The Gartenberg account should cover itself next year with good market conditions of 2.5%. This will be reviewed again at the Midyear Meeting. Bingham raised questions on the Smith Barney returns. Jacobson recommended further discussion to reallocate funds to balance the Operating Fund which continues to run in a deficit. This will be an Agenda item at the next teleconference meeting or at the Mid-year Meeting.

Klier asked for clarification of the percent of return for last year. Jacobson stated approximately 2-3%. Bingham asked for a report on Earnings. Klier posed a question about the \$1.00 up for review by Finance Committee. Blumenthal stated that Jacobson and he would present this after conference to the Finance Committee.

Smith reported on the suggestion of students contributing \$1.00 to the Foundation through their Membership dues. This would conditionally then include Students as Foundation members. It was agreed this would need a bylaw amendment. It was further agreed there is a need for a stronger sense of inclusion by the student membership. Capra questioned whether the dollar would impact the dues as an increase to membership for Foundation inclusion or a decrease to NIRSA dues by the current dues level to remain and the contribution be a matter of fund transferal. This will be further discussed at the Board Summer meeting.

The National Student Representative could then report back to the Foundation Chair. This could also be the beginning of discussion about inclusion of student representation on the Foundation Board.

MOTION: Bingham/Klier. Motion and Second to talk to the National and Regional Student Representatives to consider an increase of \$1 to their membership dues to be divided between NIRSA and Foundation funds; effective June 6th, 2005 Fiscal year as a bench mark as per Jacobson. Jordan and Blumenthal will present the proposal at the Board Summer meeting. The Foundation should develop clear bullets of their desires by the next teleconference meeting. Motion passed unanimously.

IV. Adjournment

MOTION: Smith/Koch. Motion and Second to adjourn meeting. Motion passed unanimously.

Fletcher adjourned meeting at 8:42 a.m. EDST

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**NIRSA Foundation
Annual Year-End Meeting
April 7, 2005**

I. Call to Order

Chair Fletcher called the meeting to order at 8:53 a.m. EDST

II. Roll Call

Present

Chair (2002-2005)	Mark Fletcher
Vice-Chair (2003-2006)	Suzette Smith
Member (2003-2006)	Kurt Klier
Member (2002-2005)	Darcy Bingham
Member (2004-2007)	Loretta Capra
Member (2004-2007)	Jim Nasiopulos
Corporate Member (2004-2005)	Dave Koch
Member At Large (2004-2005)	Tamra Garstka
Member & Secretary/Treasurer	Kent Blumenthal

A quorum was present to conduct business.

Guests

Paul Milton
Beau Rugg
Mark Jacobson
Pamela Hutcheson

III. Review of Minutes

MOTION: Bingham/Nasiopulos. Motion and Second to accept Minutes of the Midyear Meeting of November 16 & 17, 2004 with clarification of Executive Sessions. Passed unanimously.

MOTION: Capra/Klier. Motion and Second to accept Minutes of March 3rd Teleconference Meeting with corrections. Passed unanimously.

MOTION: Bingham/Koch. Motion and Second to accept Minutes of March 23rd Teleconference meeting with corrections. Passed unanimously.

IV. Recreation Sports Journal Editor

Fletcher introduced Paul Milton, the new Journal Editor. Milton remarked that Jamieson, Young, and Miller have produced a great journal during the past three years. During the next three years we will continue to provide a premiere journal. Milton reported the new Editorial Board had held a meeting this morning at 10:00am. Eight to Ten Editors were in attendance. The plan is to spread the work around and to maintain four individuals reviewing articles.

If there are any two-two ties the Editor will make the final decision. The goal is to increase the quality and quantity with new strategies. We can still use more writers to provide new anecdotal and research based writing. We should not be constrained with empirical subjects strictly. We need the data that is happening on campuses now. We also need to continue to increase the number of pages per volume. It should be considered to offer only one writing award going forward. Currently there are two. We could still keep the option open for additional awards if writers increased. Hubert complimented Milton and reminded everyone of the deadline of September 15th to Hubert at the NNC for the Fall Journal. The deadline for the spring issue is February 15th, with availability for the completed Journal by April 1, 2006. Hubert remarked Jamieson had sent the necessary information by Federal-Express. There are a few articles that Milton will be reviewing by May 1 for the Spring Journal 2005.

Bingham questioned the possibility of supplementing the Operating Budget with increased rates. Milton is talking to and investigating sending information to colleges that are not current subscribers. Most have monies in their budgets that they aren't using for that purpose. A list will be developed.

Blumenthal gave his congratulations to all involved. Jacobson admitted that subscription solicitation needs to be worked and could be with additional copies currently in stock. Nasiopulos questioned whether a philanthropic organization out there that would underwrite the journal. Blumenthal doubted if there was. The gross of the subscriptions moved to the Foundation in 1998 for this income to benefit the foundation. Blumenthal gave a snapshot of possible future work with HK. Two items being considered are publishing with the NIRSA retaining editing control, but with production through HK.

Negotiation would need to consider using the separate pieces of the journal and the directory. NIRSA would have to cover starting costs of \$11,000. There would also need to be a review of the state of the art web based manuscript reviewing software, the worldwide promotion through HK, consideration of their (15) journals, an online recreational sports journal for members only, or whether all members would receive both. Considering their proposal, they would keep all subscription fees; we would receive advertising fees, the Recreational Sports Directory, the advertising, and the shared gross receipts of 50/50.

NIRSA may need to offset. Blumenthal and Jacobson still need to crunch numbers and continue talks with HK.

The stipend paid to the Editor would also need to be considered. Consideration as a board needs to focus on thoughts of how this board could drive the advertising income? Jacobson questioned whether the timing of a campaign to approach those 100 schools to boost income now would be appropriate?

MOTION: Klier/Capra. Motion and Second to continue to support discussion with HK with all information coming back to the board. Motion passed with Bingham abstaining.

Rationale: That the NIRSA Foundation Board suggest that with any agreement and negotiations with HK the Foundation will maintain current financial receipts.

V. Golf Updates

Koch reported that the National Collegiate Golf Association and the CGA altered this year's local qualifiers now through November 3rd. Headliners in December are now being promoted with a slight increase in fees. We are still trying to secure additional corporate sponsors. Red Bull is a possible. Figures are 7,000 for this year, with local qualifiers, at 3100 last year. There is definite increased participation with some lowered expenses and increased players.

VI. Annual Conference Golf Tournament

Koch reported the tournament hosted 230 players. These numbers being the third highest in ten years. The tournament alone raised \$2300 and with the silent auction netted \$3,000. This was still accomplished despite having the highest golf course fee so far.

VIII. VIP Reception

Smith reported that with 102 invitations, we received approximately 70 RSVPs, and had 68 in attendance. The Guestbook sign-in functioned very well and may have lent itself to encouraging early contributions through initial board financial support. The issue of moving the reception to include the Gold Level and above members will be included as an agenda item for the midyear meeting.

IX. Legacy Society

Hutcheson reported no interest or questions had been received so far for the Legacy Society.

X. T-shirt & Apparel Competition, Auction & Sale

Smith reported the Committee has worked out very well Additional information on the competition included 224 entries and 28 donations.

XI. Quilt raffle

It was agreed that the announcement for the Quilt Raffle will be announced at business meeting. The quilt will be shown at the from table while the announcement is made.

XII. New Business

Blumenthal reported on progress of talks with Ohio State Research, Canon and endowment programs concerns. There could potentially be a loss to Operating Funds if too many funds are locked up in endowments programs that are restricted. New Endowment programs that have been proposed are Jordan's President Endowment and Shingles' Black Colleges Endowment. It was agreed to table discussion of other items to the Saturday, April 9th meeting.

XIV. Adjournment

MOTION: Koch/Klier. Motion and Second to adjourn meeting. Motion passed unanimously.

Fletcher adjourned meeting at 9:55 a.m. EDT