

Approved

NIRSA Foundation
Year End Meeting
April 9, 2005

I. Call to Order

Executive Director Blumenthal called the meeting to order at 9:14 a.m. EDST

II. Roll Call

Present:

Member (2003-2006)	Suzette Smith
Member (2004-2007)	Loretta Capra
Member (2003-2006)	Kurt Klier
Member (2004-2007)	Loretta Capra
Member (2004-2007)	Jim Nasiopulos
Member (2005-2008)	Dave Koch
Member (2005-2008)	Beau Rugg
Member at Large (2004-2005)	Greg Jordan
Member & Secretary/Treasurer	Kent Blumenthal

A quorum was present to conduct business.

Guests

Mark Jacobson
Pamela Hutcheson
Mark Fletcher
Darcy Bingham
Bob Golson
Chris Muller

III. Selection of Chair

Blumenthal asked for a motion to elect the 2006 Foundation Chair.

MOTION: Blumenthal/Klier. Motion and Second to elect Smith to the position of the 2006 Foundation Chair. Motion passed with Smith abstaining.

IV. Selection of Vice-Chair

MOTION: Koch/Klier. Motion and Second to elect Capra as the 2006 Foundation Vice-Chair. Motion passed with Capra abstaining.

V. Appointment of Corporate Member

MOTION: Blumenthal/Koch. Motion and Second to appoint Fletcher as the 2006 Foundation Board Corporate Member for a one year term.

VIII. Conference Campaigns Updates

Jacobson reported the current figures for the 2005 Be a Star Giving Campaign is \$14, 244. The Golf Tournament has \$4,023 and the Quilt Raffle and T-shirt Competition, Auction & Sale totals are still out.

Smith requested for Hutcheson to have all annual conference meeting minutes reported back to board members prior to the next teleconference meeting.

IX. Midyear Meeting

The Foundation Board Midyear Meetings are scheduled for Louisville, Kentucky; September 19-20, prior to the Midyear meeting of the Board of Directors, with their meetings on Wednesday, Thursday, and Friday.

X. Foundation Scholarship Review – Koch/Smith

Fletcher suggested the Foundation Board should address the deadline for scholarship applications and announcement notification. It has been brought to the attention of the board that regional and state based scholarships are also available at that time and the students may be applying for several. The regional and state based scholarships may or may not be offering a higher dollar value or specify to be used for conference registration, transportation, housing or not be specified. It has been noted there is nothing in the Foundation bylaws that states the students can not apply for as many as they choose. It was recommended we need to move our process forward, take another look at the deadline of January 15, with notification at the end of January.

Hutcheson will work on the use of an online form for scholarship applications. A comprehensive list of all regional and state scholarships also needs to be developed so the board has accurate and complete comparative information of what is available to all students.

It was further suggested to have reports by the Midyear meetings on the status of these projects. Koch was asked to contact the Regional VP's and ask them to provide information on the scholarship information from their areas. Jordan, confirmed for further information on multiple scholarship questions, set for summer meeting. Fletcher stated this would also effect the refunding of registration by moving up the announcement dates. Blumenthal questioned the board on multiple receipts of student scholarships. Should it be spread around or should any one student received as many as they can win.

Koch suggested regions and states will use whatever their own criteria and subsequently need to be clear on exactly what our criteria is. Nasiopulos will calculate the cost of attending the conference. Discussion will continue.

XI. Ohio State Research Announcement – Blumenthal

Blumenthal reported signing contracts yesterday with the Ohio State. Financial benefits will be \$15,000. The Advisory Board has planned for a meeting later this summer.

The board will be made up of thirteen members. Appointed by the NIRSA Past President, these will include Executive Director Blumenthal, Journal Editor Milton; and seven representatives from Ohio state. The members will be encouraged to identify projects, etc.

Klier questioned whether there is any Foundation role in this at this time? Jacobson asserted there is no financial role at this time; however administrative fees will be shared.

XII. Corporate Donor Updates - Matching Campaign 2006

MOTION: Fletcher/Nasiopulos. Motion and Second to move into Executive session at 10:00am. Motion passed unanimously.

MOTION: Nasiopulos/Capra. Motion and Second to exit Executive Session at 10:53am. Passed unanimously.

XIII. Budget Update

Jacobson reported on a \$13,000 deficit in the Operating Fund. Fletcher initiated discussion on the source of the monies that do apply to the Operating Fund. Jacobson reported Page Two from Budget Report reflects this information. Questions were raised on specifically what is currently part of the Operating Fund? What is causing the deficit? Detailed discussion continued on how to provide more income for the Operating Fund or if there is any way to reallocate Restricted Funds so that restrictions that are stated remain and continue to accrue to the Charitable Funds of the association?

Bingham offered to approach Lee Wasson, Gartenberg, and others. Fletcher suggested approaching Woodway to cover Golf Tournament expenses. Bingham suggested asking board for financial relief for staff funding.

XIV. Presidential Endowment Proposal

It was suggested to table discussion of a new Presidential Endowment being proposed by Jordan until the next teleconference meeting.

XV. Emerging Leaders Endowment

It was suggested to table discussion of a new Emerging Leaders Endowment until the next teleconference meeting.

XVI. Task & Assignments

ACTION ITEMS:

Thank You letters to giving Donors – Smith

Letters to Presidents of Board members – Blumenthal

Updated Board Manual – Revised and sent out to all Board Members by June 1, 2005 – Hutcheson

Press Release Statement – Fletcher

XVII. Conference Call Schedule

Wednesday, May 18, 9:00am PDST

All will send availabilities for scheduled a monthly schedule - Smith

XVIII. Committee Assignments

Suggested to table discussion of final assignments until the next teleconference meeting.

TENTATIVE:

- Donor Social – Smith/Bingham
- Golf Tournament – Koch & Committee
- T-Shirt Competition – Capra/Smith & Committee
- Quilt – Klier/Rugg
- Individual/Planned Giving – Nasiopulos/Rugg/Klier
- Smith Barney – Jacobson
- Corporate Partners – Koch, Nasiopulos, Rugg
- Scholarships – Smith, Capra, Koch
- Journal Board – Capra, Blumenthal
- Nominations – Smith, Capra, Koch

XIV. Adjournment

MOTION: Fletcher/Smith. Motion and Second to adjourn meeting. Motion passed unanimously.

Smith adjourned meeting at 11:54 a.m. EDST