



**Approved Minutes**  
**NIRSA Foundation Board of Directors End-of-Year Meeting**  
**April 22, 2010, 8:00am PST**

*MISSION STATEMENT: The NIRSA Foundation is a not-for-profit organization committed to education, research and scholarship in the field of recreational sports. The NIRSA Foundation supports the mission of the National Intramural-Recreational Sports Association.*

*VISION: The NIRSA Foundation will lead in providing educational and scholarly opportunities for members of the National Intramural-Recreational Sports Association through the cultivation and distribution of developmental resources.*

**CONFIDENTIALITY POLICY:** A Foundation Board Member of NIRSA or Non-Director Committee Member shall *not disclose Confidential Information. Confidential Information is information that is acquired while participating in an executive session of a meeting of the Board of Directors or of a NIRSA committee that is being conducted in executive session.*

*The Chair of the NIRSA Foundation Board and any other Director or any other NIRSA Foundation Board member shall advise individuals to conduct meetings in executive session where confidential information shall be disclosed.*

Official minutes of all NIRSA Foundation Board meetings, complete with meeting handout and support materials, are archived at the NIRSA National Center.

*Key: FB=NIRSA Foundation Board; NNC=NIRSA National Center; BOD=Board of Directors; "Bold"=Motion; "Italics"=Follow-up Action Item; "Exhibit"=contact the NIRSA National Center (NNC) or NIRSA Foundation Board member for a copy of the "Exhibit."*

**I. Call to Order**

The meeting was called to order at 8:05am PT.

**II. Roll Call**

Chair (2007-2010)	Eric Stoutner
Vice-Chair (2008-2011)	Steve Young
Corporate Member (2009-2010)	Dave Koch
Member (2007-2010)	Suzi Smith
Member (2008-2011)	Loretta Capra
Member (2009-2012)	Beau Rugg
Member (2009-2012)	Mark Powell
Designated Director (2009-2010)	Bryan Harris
Secretary/Treasurer	Kent Blumenthal

NNC Staff

Karen Bach, Chief Operating Officer

Pam Watts, Chief Financial & Strategy Officer

Kendra Hall, Foundation Coordinator, Executive Office Assistant

NIRSA Foundation Members

Chris Muller

**III. Approval of Agenda**

**MOTION: Capra/Harris. Approve Agenda as presented. Passed unanimously.**

**IV. Approval of Minutes**

a. March 10, 2010 Teleconference Minutes (Exhibit)

**MOTION: Rugg/Koch. Approve March 10, 2010 Teleconference Minutes as presented. Passed unanimously.**

**VI. Financial Overview (Exhibits)**

Woodway's corporate partner sponsorship will be added to the 2010 projections. Watts suggested that the FB develop a plan for placing money in the operating fund to avoid the projected loss for 2010.

Stoutner requested that moving forward it would be very beneficial to receive monthly financial reports from the NNC to keep the Foundation on track and up to date with current financials.

*Action: Watts will update the Foundation financials including all conference earnings after conference and send to the FB when complete.*

Koch offered to have conversations with Chris Chivetta regarding the Anthony (Tony) Chivetta endowment and how funding will be maintained.

Smith and Capra are developing language for future endowments to clarify administrative fees as well as other important information for new endowments.

**VII. Conference Updates and Reports**

Hall reported that as of today, April 22<sup>nd</sup> approximately \$10k has been raised in donations.

Koch reported that there was over \$3,000 in proceeds from the golf tournament. There were 132 participants in the tournament.

Smith reported that the VIP Social was well received by attendees. An update with cost and other details will be made at the May teleconference.

**VIII. Board of Directors Update**

Harris reported that the consideration for a review of investment firms that the FB brought to the NIRSA BOD is a high priority and will be discussed further at the NIRSA BOD Summer meetings.

**IX. Action Item List Review (Exhibit)**

Bach noted that final production of the Insights project is not yet completed. An update will be shared about USTA's inclusion when final production is reviewed.

**X. Adjournment**

**MOTION: Young/Capra. Adjourn meeting at 8:55am PT. Passed unanimously.**